

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05

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COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

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TAGS: ETRD, CA

SUBJ: JUNE FOREIGN TRADE

1. PRELIMINARY STATEMENT OF FOREIGN TRADE RELEASED BY STATISTICS CANADA ON JULY 26, INDICATES THAT GLOBAL JUNE EXPORTS (ALL FIGURES IN CANADIAN DOLLARS AND UNADJUSTED SEASONALLY UNLESS OTHERWISE NOTED) WERE \$3,565.9 MILLION, UP 14.7 PERCENT OVER JUNE 1975. GLOBAL IMPORTS WERE \$3,594.5 MILLION, AN INCREASE OF 9.5 PERCENT ABOVE JUNE 1975, RESULTING IS A TRADE DEFICIT OF \$28.6 MILLION. TRADE WITH U.S. FOR JUNE SHOWED DEFICIT \$9.4 MILLION.

2. EXPORTS TO U.S. ACCOUNTED OFR 67.0 PERCENT OF TOTAL, OR \$2,388.6 MILLION, AN INCREASE OF 26.7 ABOVE JUNE 1975. EXPORTS TO JAPAN (\$217.0 MILLION) WERE UP 5.6 PERCENT OVER 1975, TO EEC (EXCLUSIVE OF UK) WERE \$229.7 MILLION (DOWN 19.9 PERCENT), TO U.K. \$190.2 MILLION (UP 11.3 PERCENT), AND TO "OTHER AMERICA" \$189.5 MILLION (UP 46.0 PERCENT). SIGNIFICANT GLOBAL EXPORT GAINS (ON VALUE BASIS) OVER JUNE 1975 WERE NOTED IN MEAT AND FISH (UP 26.6 PERCENT TO \$68 MILLION), NATURAL GAS (UP 65.5 PERCENT TO \$135.2 MILLION), LUMBER AND UNCLASSIFIED

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SOFTWOOD (UP 14.0 PERCENT TO \$145.0 MILLION), CHEMICALS

(UP 64.0 PERCENT TO \$111.0 MILLION), FERTILIZERS AND FERTILIZER MATERIALS (UP 18.0 PERCENT TO \$27.3 MILLION), IRON AND STEEL (UP 71.6 PERCENT TO \$92.4 MILLION), TRANSPORTATION EQUIPMENT (UP 29.4 PERCENT TO \$821.7 MILLION), PASSENGER AUTOMOBILES AND CHASSIS (UP 33.2 PERCENT TO \$356.9 MILLION), TRUCKS, TRUCK TRACTORS AND CHASSIS (UP 10.6 PERCENT TO \$108.0 MILLION), MOTOR VEHICLE ENGINES AND PARTS (UP 35.4 PERCENT TO \$67.4 MILLION), MOTOR VEHICLE PARTS EXCEPT ENGINES (UP 31.6 PERCENT TO \$205.0 MILLION), OTHER EQUIPMENT AND TOOLS (UP 12.5 PERCENT TO \$75.9 MILLION). SIGNIFICANT INCREASES WERE NOTED IN WOOD PULP AND SIMILAR PULP (DOWN 10.1 PERCENT TO \$201.7 MILLION), TEXTILES (DOWN 17.1 PERCENT TO \$8.0 MILLION), COPPER AND ALLOYS (DOWN 14.1 PERCENT TO \$36.7 MILLION), NICKEL AND ALLOYS (DOWN 22.6 PERCENT TO \$48.4 MILLION), AND OTHER MOTOR VEHICLES (DOWN 13.9 PERCENT TO \$12.8 MILLION).

3. ON IMPORT SIDE, U.S. ACCOUNTED FOR 66.7 PERCENT (2,398.0 MILLION) OF TOTAL CANADIAN PURCHASES, AN INCREASE OF 5.8 PERCENT ABOVE JUNE 1975. IMPORTS FROM JAPAN (\$145.4 MILLION) WERE UP 51.4 PERCENT, FROM EEC (EXCEPT U.K.) \$172.0 MILLION (DOWN 7.9 PERCENT), FROM U.K. -- \$110.9 MILLION (DOWN 6.7 PERCENT), AND FROM "OTHER AMERICA" \$260.7 MILLION (UP 59.0 PERCENT). SIGNIFICANT INCREASES IN WORLD-WIDE IMPORTS WERE REGISTERED IN MEAT AND FISH (UP 67.3 PERCENT TO \$250.0 MILLION), WOOD AND PULP (UP 63.1 PERCENT TO \$409.6 MILLION), TEXTILES (UP 21.6 PERCENT TO \$442.0 MILLION), CHEMICALS (UP 17.0 PERCENT TO \$862.8 MILLION), TRANSPORTATION EQUIPMENT (UP 12.3 PERCENT TO \$5,396.4 MILLION), NEW SEDANS (UP 16.7 PERCENT TO \$1,253.3 MILLION), OTHER PASSENGER AUTOMOBILES AND CHASSIS (UP 53.4 PERCENT TO \$196.8 MILLION), MOTOR VEHICLE ENGINES (UP 29.3 PERCENT TO \$270.5 MILLION), MOTOR VEHICLE ENGINES PARTS (UP 30.9 PERCENT TO \$239.5 MILLION), MOTOR VEHICLE PARTS EXCEPT ENGINES (UP 25.7 PERCENT TO \$2,289.7 MILLION), OTHER EQUIPMENT AND TOOLS (UP 12.8 PERCENT TO \$1,982.4 MILLION), ELECTRONIC COMPUTERS (UP 15.6 PERCENT TO \$191.3 MILLION). SIGNIFICANT UNCLASSIFIED

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IMPORT DECLINES WERE REGISTERED IN RAW SUGAR (DOWN 44.4 PERCENT TO \$121.2 MILLION), METAL ORES CONCENTRATES AND SCRAP (DOWN 13.9 PERCENT TO \$202.4), IRON AND STEEL (DOWN 34.6 PERCENT TO \$359.3 MILLION), STEEL BARS AND RODS (DOWN 49.3 PERCENT TO \$42.8 MILLION), STEEL PLATE, SHEET AND STRIP (DOWN 39.8 PERCENT TO \$98.8 MILLION), MACHINE TOOLS (DOWN 22.6 PERCENT TO \$73.6 MILLION), OTHER MOTOR VEHICLES (DOWN 12.0 PERCENT TO

\$153.6 MILLION), AIRCRAFT COMPLETE WITH ENGINES
(DOWN 70.8 PERCENT TO \$60.3 MILLION).

4. DURING THE FIRST SIX MONTHS OF 1976, WORLD-WIDE
EXPORTS (INCLUDING RE-EXPORTS) WERE \$18,682.5 MILLION
AND WORLD-WIDE IMPORTS WERE \$19,190.9 MILLION, PRODUCING
A TOTAL TRADE DEFICIT OF \$508.4 MILLION. TRADE WITH
THE U.S. DURING THE SAME PERIOD RESULTED IN EXPORTS
OF 12,849.9 MILLION (68.8 PERCENT OF TOTAL) AND
IMPORTS OF \$13,186.4 (68.7 PERCENT OF TOTAL) WITH A
SIX-MONTH TRADE DEFICIT OF \$336.5 MILLION.

5. ON A SEASONALLY ADJUSTED BALANCE OF PAYMENTS BASIS,
JUNE TRADE SHOWED A \$52 MILLION DEFICIT, AND FOR THE
SIX-MONTH PERIOD TRADE BALANCE WAS IN DEFICIT BY
\$90 MILLION.
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